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Monthly Power Trading Results of February 2024

Amsterdam / Berlin / Bern / Brussels / London / Paris / Vienna, 5 March 2024

A total volume of 66.5 TWh was traded on EPEX SPOT markets in February 2024 (February 2023: 52.7 TWh). This represents an increase of 26.2% on year.

EPEX Day-Ahead

Power trading on the Day-Ahead markets on EPEX SPOT accounted for 51,076.3 GWh (February 2023: 40,042.8 GWh). This represents an increase of 27.6% on year.

EPEX Intraday

- On the EPEX SPOT Intraday markets, a total volume of 15,422.7 GWh was traded (February 2023: 12,663.9 GWh). This represents an increase of 21.8% on year.
- The Intraday auction market in the Netherlands reached a new record traded volume.

In February 2024, EPEX SPOT, in a joint initiative with Swissgrid and ECC, reduced the lead-time of Intraday continuous trading in Switzerland to 5 minutes before delivery. On 13 February 2024, the former 30-minute lead-time was reduced effectively on all 15-, 30- and 60-minutes granularities allowing further trading closer to real time.

Furthermore, 286.0 GWh were traded on the monthly auction for Guarantees of Origin.

The monthly trading results for February 2024 include the traded volume recorded on the additional trading day due to the leap year; 29 February 2024. More details on volumes and prices are available in the enclosed report from page 4. Please note that volumes are calculated by using the common industry standard in electricity and exchange business: For auction trading, the one-sided Market Clearing Volume is listed. For continuous trading, the aggregated sell & buy volume is divided by 2.

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Members

In February, EPEX SPOT welcomed ABN Energy ApS, Energy Loop GmbH & Co. KG, Eni Plenitude S.p.A Società Benefit, Moorlands Trading Limited and Vorago Energy Limited as new members to the Exchange.

-ENDS

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 380 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

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EPEX SPOT – Monthly Figures Report for February 2024

Volumes

Power Spot Volumes	Monthly volume GWh	Monthly volume previous year - GWh
Total	66,499.3	52,706.7
Day-Ahead	51,076.3	40,042.8
AT	1547.5	1,844.8
BE	1,488.8	1,605.9
СН	2,066.8	1,668.8
DE-LU	22,370.0	14,731.3
DK	1,325.6	1,094.4
FI	504.4	200.2
FR	10,552.2	8,914.9
GB total	4,331.5	3,904.7
- GB Day-Ahead auction	3,561.9	3,241.9
- GB 30min Day-Ahead auction	749.6	662.9
NL	3,450.0	3,184.7
NO	989.1	778.9
PL	258.7	130.1
SE	2,211.8	1,984.2
Intraday	15,422.7	12,663.9
AT total	711.8	416.3
- AT Intraday continuous (60, 15 min)	694.3	397.7
- AT 15min Intraday auction	17.6	18.6
BE total	525.3	408.9
- BE Intraday continuous (60, 30,15 min)	524.8	407.1
- BE 15min Intraday auction	0.5	1.8
CH total	50.0	52.5
- CH Intraday continuous (60, 30, 15 min)	46.3	45.3
- CH 60min Intraday auctions	3.7	7.3
DE total	6,908.6	6,289.1
- DE Intraday continuous (60, 30, 15 min)	6,194.8	5,620.6
- DE 15min Intraday auction	713.9	668.5
DK Intraday continuous	813.4	433.9
FI Intraday continuous	40.5	24.5
FR total	1,417.2	1,377.8

- FR Intraday continuous (60, 30 min)	1,416.7	1,377.8
- FR 30min Intraday auction	0.4	0.0
GB total	3,465.1	2,667.8
- GB Intraday continuous	2,802.4	2,153.8
- GB 30min Intraday auctions	662.7	514.0
NL total	1,155.2	801.0
- NL Intraday continuous (60, 30, 15 min)	1,118.3	779.4
- NL 15min Intraday auction	36.9	21.7
NO Intraday continuous	94.2	53.7
PL Intraday continuous	89.2	22.1
SE Intraday continuous	152.2	116.2
OTC Registration	0.3	0.0

Guarantees of Origin	monthly volume GWh	monthly volume previous year - GWh
Total*	286.0	45.8

^{*}volume traded on monthly trading date; delivery periods may vary

EPEX Indices

	Price – monthly average Price/MWh
Day-Ahead	(Base / Peak*)
AT – PHELIX AT	€65.78 / €75.06
BE	€61.52 / €71.20
CH – SWISSIX	€69.92 / €76.51
DE-LU – PHELIX DE	€61.34 / €71.84
DK1	€58.63 / €67.86
DK2	€54.72 / €64.47
FI	€51.58 / €64.02
FR	€58.37 / €65.99
GB	£59.41 / £66.96
GB Half-Hour	£59.01 / £65.96
NL	€63.89 / €74.08
NO1	€58.86 / €65.79
NO2	€58.45 / €65.21
NO3	€44.07 / €50.32
NO4	€36.43 / €42.55
NO5	€59.59 / €65.47
PL	€75.95 / €87.68
SE1	€39.76 / €47.85
SE2	€39.90 / €47.85
SE3	€44.71 / €55.67
SE4	€49.24 / €60.63

Intraday auction				
AT – 15 min 15:00 auction		€62.53 / €71.54		
BE – 15 min 15:00 auction		€60.32 / 63.45		
CH – 60 min 16:30 auction		€70.24 / €76.82		
CH – 60 min 11:15 auction		€657.76 / €653.38		
DE – 15 min 15:00 auction		€61.05 / €71.86		
FR – 30 min 17:00 auction		€57.00 / €65.20		
GB – 30 min 17:30 auction		£59.14 / £65.91		
GB – 30 min 8:00 auction		£63.91 / £65.50		
NL – 15 min 15:00 auction		€63.86 / €74.07		
Intraday continuous	ID Full**	ID3**	ID1**	
AT (60 min)	€56.71	€55.13	€53.28	
BE (60 min)	€61.44	€60.95	€59.83	
CH (60 min)	€70.79	€70.35	€70.55	
DE (60 min)	€61.55	€61.21	€61.18	
DK1 (60 min)	€57.93	€58.58	-	
DK2 (60 min)	€55.64	€55.47	-	
FI (60 min)	€56.54	-	-	
FR (60 min)	€58.03	€57.62	€58.25	
GB (RPD)	£58.59	-	-	
NL (60 min)	€64.02	€64.21	€66.02	
NO1 (60 min)	€58.42	-	-	
NO2 (60 min)	€57.99	-	-	
NO3 (60 min)	€43.54	-	-	

NO4 (60 min)	€36.53	-	-
NO5 (60 min)	€59.78	-	-
PL	€75.36	-	-
SE1 (60 min)	€39.68	-	-
SE2 (60 min)	€41.24	-	-
SE3 (60 min)	€46.18	-	-
SE4 (60 min)	€49.31	-	-

^{*}Peak excl. weekend

^{**}ID Full = weighted average price of all continuous trades executed during the full trading session of any EPEX SPOT continuous contract.

ID3 = weighted average price of all continuous trades executed within the last 3 trading hours of a contract

ID1 = weighted average price of all continuous trades executed within the last trading hour of a contract

For more information on Index calculation please click here.